



## PRESS RELEASE

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FOR IMMEDIATE RELEASE

GWR HIRES INDUSTRY VETERAN CARLOS GRASSI

(Barcelona, Spain. February 15<sup>th</sup>, 2014) --- GWR, a global leader in the designing, developing and manufacturing of automotive and non automotive seat belts and restraint systems announced today that Carlos Grassi has joined the company as General Manager, effective immediately. He has also been elected to the Board of Directors and will serve as it's Chairman.

Mr Grassi brings over 30 years of automotive industry experience to GWR. Since 1977 Mr Carlos Grassi has had a distinguished international career, living in Argentina, Mexico, Spain and Italy. Carlos previous experience as a General Manager of ABB Spain and as a Director of Operations Europe for Allied Signal (now Key Safety Systems) will be tremendously valuable for GWR.

"I would like to warmly welcome Carlos Grassi to GWR. His diverse experience and strong track record will be very important assets in our ambition to take GWR business to the next phase. At the same time I would like to sincerely thank Marian Masero and Luis Capella for their dedication and commitment in their leadership for more than 25 years, and also wish them success in their new important role", said the Board of Directors.

"During this time of transformation, there is no better person to lead GWR than Carlos Grassi", said Luis Capella, GWR founder and Member of the Board of Directors. "Mr Grassi is a proven leader with a strong engineering background, business vision and the ability to bring people together. His vision for how seatbelt technology will be used around the world is exactly what GWR needs as the company enters its next chapter of expanded product innovation and growth"

"Having worked with him in Allied Signal (now Key Safety Systems) and Klippan for more than 10 years, I know Mr Grassi is the right leader at the right time for GWR."

### About GWR

GWR Safety Systems is a global leader in the designing, developing and manufacturing of automotive and non automotive seat belts. Its products are featured in more than 200 vehicle models produced by over 80 well-diversified customers worldwide. GWR has global sales in more than 30 countries. The company has 2 main technical centers located in the U.S. and Spain.

Please visit <http://www.gwrco.com> for the latest news and in-depth information about GWR and its products.

### CONTACT DETAILS

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